Presentment Date and Time: September 21, 2010 at 12:00 Noon (prevailing Eastern Time) Deadline for Objections: September 21, 2010 by 9:00 a.m. (prevailing Eastern Time)

KRAMER LEVIN NAFTALIS & FRANKEL LLP Kenneth H. Eckstein Adam C. Rogoff P. Bradley O'Neill 1177 Avenue of the Americas New York, New York 10036 Telephone: (212) 715-9100

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UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

	X	
In re:	:	Chapter 11
SAINT VINCENTS CATHOLIC MEDICAL CENTERS OF NEW YORK, et al.,	:	Case No. 10-11963 (CGM)
Debtors.	: : X	Jointly Administered

NOTICE OF PRESENTMENT OF STIPULATION AND ORDER TO EXTEND TIME IN WHICH TO PURCHASE EXTENDED REPORTING PERIOD COVERAGE

PLEASE TAKE NOTICE that Saint Vincents Catholic Medical Centers of New York ("SVCMC") and certain of its affiliates, as Chapter 11 debtors and debtors in possession (each a "Debtor" or the "Debtors") in the above-referenced Chapter 11 cases (the "Chapter 11 Cases"), will present to the Honorable Cecelia G. Morris, United States Bankruptcy Judge, for signature on September 21, 2010 at 12:00 Noon (prevailing Eastern Time) the annexed Stipulation and Order to Extend Time in Which to Purchase Extended Reporting Period Coverage.

¹ In addition to SVCMC, the Debtors are as follows: (i) 555 6th Avenue Apartment Operating Corporation; (ii) Bishop Francis J. Mugavero Center for Geriatric Care, Inc.; (iii) Chait Housing Development Corporation; (iv) Fort Place Housing Corporation; (v) Pax Christi Hospice, Inc.; (vi) Sisters of Charity Health Care System Nursing Home, Inc. d/b/a St. Elizabeth Ann's Health Care & Rehabilitation Center; (vii) St. Jerome's Health Services Corporation d/b/a Holy Family Home; and (viii) SVCMC Professional Registry, Inc. There are certain affiliates of SVCMC who are not Debtors.

PLEASE TAKE FURTHER NOTICE that objections, if any, to the proposed order must be made in writing and received in the Bankruptcy Judge's chambers and by the undersigned not later than 9:00 a.m. (prevailing Eastern Time) on September 21, 2010. Unless

Dated: New York, New York September 15, 2010

objections are received by that time, the order may be signed.

KRAMER LEVIN NAFTALIS & FRANKEL LLP

/s/ Kenneth H. Eckstein

Kenneth H. Eckstein Adam C. Rogoff

P. Bradley O'Neill

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New York, New York 10036

Telephone: (212) 715-9100

Counsel for Debtors and Debtors in Possession

Queensbrook Stipulation

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

	Х	
In re:	:	Chapter 11
SAINT VINCENTS CATHOLIC MEDICAL CENTERS OF NEW YORK, et al.,	:	Case No. 10-11963 (CGM)
Debtors.	; ; x	Jointly Administered

STIPULATION AND ORDER TO EXTEND TIME IN WHICH TO PURCHASE EXTENDED REPORTING PERIOD COVERAGE

WHEREAS, on April 14, 2010, Saint Vincents Catholic Medical Centers of New York ("SVCMC") and certain of its affiliates, as Chapter 11 debtors and debtors in possession (the "Debtors"), filed voluntary petitions for relief under Chapter 11 of the Bankruptcy Code;

WHEREAS, SVCMC provided certain of its physicians and medical staff at St. Vincent's Hospital Manhattan with professional liability insurance coverage under claims-made policies (collectively, together with all addendums and endorsements, the "Policies") purchased from Queensbrook New York ("ONY");

WHEREAS, SVCMC, in connection with its plan of closure and cessation of medical services at St. Vincent's Hospital Manhattan, terminated certain physicians and medical staff listed on <u>Exhibit A</u> annexed hereto (the "<u>Individual Insureds</u>") resulting in their Policies being cancelled effective as of the date of their termination;

WHEREAS, pursuant to the terms of the Policies, the Individual Insureds have 60 days (the last date of Basic Extended Reporting Period (as defined under the Policies)) to elect to purchase Optional Extended Reporting Period coverage (as defined under the Policies);

WHEREAS, at the request of SVCMC, QNY has agreed to extend the time in which Optional Extended Reporting Period coverage may be purchased by the Individual Insureds to

September 30, 2010 in accordance with the Stipulation and Order so ordered on August 25, 2010 ("ONY First Stipulation"); and

WHEREAS, at the request of SVCMC, QNY has agreed to further extend the time in which Optional Extended Reporting Period coverage may be purchased by the Individual Insureds to 11:59 p.m. on October 29, 2010 in accordance with this Stipulation and Order.

NOW, THEREFORE, IT IS HEREBY STIPULATED, AND AGREED, by and between the parties through their undersigned counsel, that:

- 1. All applicable time periods to purchase Optional Extended Reporting Period coverage under the Individual Insureds' Policies or pursuant to applicable law shall be extended to 11:59 p.m. on October 29, 2010. Nothing herein shall expand the right of a person or individual to be eligible to purchase Optional Extended Reporting Period coverage.
- 2. The extension of time set forth in paragraph 1 is solely limited to the time to purchase Optional Extended Reporting Period coverage and does not extend the Policy period, reinstate or increase the limits of insurance, or change the scope of coverage under the Policy.
- 3. Upon the purchase of Optional Extended Reporting Period coverage from QNY, such extended coverage shall cover the period from the date of termination through October 29, 2010 in addition to the period otherwise covered in accordance with the Policies as amended by the Optional Extended Reporting Period coverage.
- 4. This Stipulation shall only relate to the matters specifically referenced herein and shall not effect or prejudice any claim or any other contractual rights of QNY in these Chapter 11 cases. All such rights are expressly reserved.

- 5. This Stipulation may be signed in counterparts and by facsimile, with each signed counterpart being deemed a par of the original document.
- 6. This Stipulation may not be modified, altered, or amended except by a writing signed by the parties.
- 7. The Court shall retain jurisdiction to resolve all matters relating to the implementation of this Stipulation and Order.

Dated: New York, New York September 2, 2010

QUEENSBROOK NEW YORK, INC.

Steven Deluce

Treasurer

QUEENSBROOK NEW YORK, INC.

199 Water Street

New York, New York 10038

SAINT VINCENTS CATHOLIC

MEDICAL CENTERS OF NEW YORK

Kenneth H. Eckstein, Esq.

KRAMER LEVIN NAFTALIS &

FRANKEL LLP

1177 Avenue of the Americas New York, New York 10036

Attorneys for the Debtors and Debtors in Possession

Dated: New York, New York

, 2010

SO ORDERED:

THE HONORABLE CECELIA G. MORRIS UNITED STATES BANKRUPTCY JUDGE

Exhibit A

Practitioner	Practitioner
Last Name	First Name
Ananthakrishnan	Preya
Anderson	Matthew
Armington	Kevin J.
Bader	Jerry
Bailey	Lloyd
Barman	Trina
Barry	Thomas
Bashir	Tayyaba
Bernik	Stephanie
Bohmart	Andrew
Carmody	Joseph P.
Chari	Ajai
Chen	Abigail
Chong	Yen Ling
Cooperman	Avram M. Keith J.
Degl	
Denton Desai	John R. Sheetal
Destian Dimitrova	Sylvie Kamellia
Director	Tara
Dixon	Christopher
Dreifuss	Ronald M.
Duchon	Jennifer
Duction	Yves
Echemendia-	1 000
Wirth	Suzanne
Eisenberg	Staci R.
Escallon	Alberto
Fanucchi	Michael
Fish	Irving
Fletcher	Kevin L.
Freese	John
Goldstein	Mark P.
Green	Jeremy
Henderson	Martha J.
Jackson	Michael B.
Johnston	Gregory
Jonnalagadda	Rohini
Kao	Daniel Thomas
Kaufman	David L.
Kellogg	Russell F.
Kessler	Joseph
Ko	Wilson
Kwai	Andrew

Peter Larson LaVine Nancy Lav Cappi Jeffrey Lazar Lee Charles C. Eric Legome Leybell Inna Libes Richard Liu Michael Love Charito Madore Gigi Manessis Anastasios Matthews John F. McCarthy Christopher Craig M. McCarthy McLaughlin Victor Mielnik Anne Louise Mills Christopher Robin J. Mitnick Monoky* David J. Mullen Paul Nguyen Ann L. Paul David O'keefe Sonya Owley Oliver Pacifico Nanwai Alexander Pak Ketan Patel Steven Parmett Penacerrade Leonard Jacqueline Perez Perone Robert Petelin Andrew Poff John Edward Pradhan Rajendra Raport Miriam R. Raza Azra Reynolds David N. Mark Rodgers Rolon Maria Shane Ruckle Sadler Michael A. Salinas Jean-Louis Sander Howard Saul Turandot Blanca M. Sckell Sethi Sonali Sferlazza Steven Shetty Ashita Sonson Jocelyn

Spektor	Vadlm
Sullivan	Kevin M.
Troncoso	Alex B.
Voynove	Tzvetelina
Wan	Phyllis
Wang	Karen H.
Wang	Wenjing
Warshaver	Yemina D.
Yeghiayan	Paula
Yoo-Bowne	Heien J.